If you are continuing in full-time studies but are not receiving OSAP for your current study period, you must make sure your previous loans remain in interest-free status.

Interest-free status means the Government of Canada and/or the Province of Ontario will pay the interest on your loans on your behalf and you do not have to start repaying your loans.

When you are no longer studying on a full-time basis, you may be required to start repaying your loan(s) beginning on the first day of the seventh month after the end of your last study period.

Eligibility

You are eligible to apply for Continuation of Interest-Free Status (CIFS) if you are in full-time studies in a recognized OSAP program.

CIFS is not available to students who are currently in practical training, internship, or apprenticeship in excess of the hours required for a degree, diploma, or certificate, nor those currently in the licensing process through the Law Society of Upper Canada.

How to Apply

On-line: Log into your OSAP account and complete the online CIFS form by answering a few questions. You may then submit the application online and your institution's Financial Aid Office will process the documentation and update your account.

Paper: Complete the paper version of the CIFS form and provide it to your institution's financial aid office. The application can be found under 'Forms' at: ontario.ca/osap.

If the institution you will be/are attending is a public postsecondary institution within Ontario, the financial aid office will process the documentation and update your account.

If the institution you will be/are attending is a private institution within Ontario or an institution outside of Ontario, the institution may return the completed application directly to you and you must then forward it on to the ministry.

Contact

If you have questions and are studying within Ontario, contact your school's Financial Aid Office. If you are studying outside of Ontario, contact OSAP at 1-888-449-4478.